



PROGRAM REVIEW

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|----------------------------|--------------------------|-----------------------|
| Program: Accounting | Level-01 | CIP-52.0301 |
| 12 Credit | Award-CP Approval | Date-5/24/2018 |

BRIEF PROGRAM SUMMARY

Enrollment Based on Productivity Outcomes/ Annual Completions Average 8.4 CPs based on the ADHE five-year average which meets productivity standards and make this program viable. PCCUA has had **42 completers during the last five years**. Most students continue working on an associate degree in Information Systems Technology. However, a good number of enrollees are from businesses wanting computerized accounting skills. This CP usually requires two semesters to complete. This means that an instructor teaches two of the courses for extra compensation or an adjunct instructor teaches the courses. Accounting I & II are taught by the same instructor for additional compensation.

Program Costs 2019—2023

Total Cost for Five Years was \$45,193

Average cost of the program is \$9,038.60 per year

Many students enrolled in this program want to learn how to use Computerized Accounting because this is such a valuable tool for business and industry.

Income from Tuition and Fees for 2019-23

Program income over five years is \$65,055.

The average program income is \$13,011 per year.

Future Plans: The Business Department plans to continue growing this program. It is possible that accounting could be promoted in the high school for those eligible to enroll in concurrent courses. Currently, no high school students are enrolled in this program.

PCCUA MISSION

Phillips Community College is a small rural community college but the programming is important to the community and is the only avenue for upward mobility for many. The College has academic, occupational/technical, and continuing education programs.

Phillips Community College is a multi-campus, two-year college serving the communities of Eastern Arkansas. The college is committed to helping every student succeed. We provide high-quality, accessible educational opportunities and skills development to promote life-long learning, and we engage in the lives of our students and our communities.

HISTORY AND STATUS OF THE CP IN ACCOUNTING PROGRAM

The courses in the Accounting Certificate of Proficiency (CP) have been offered for several years but these were not tied to a CP until the 2018 approval. The first CP graduates were in 2019. As students progress through the AAS in Business Information Systems, the new CP serves as a benchmark for progress made toward that degree. Additionally, acquiring the CP protects the students' courses so that if a student drops out of college, when they re-enroll the CP is transcribed and credits earned can be used toward progress for an AAS.

The curriculum for the program is composed of the following courses:

| Course Number | Required Courses – 12 Hours |
|--|--------------------------------|
| BAN 103 | <u>Intro to Accounting</u> |
| BAN 213 | <u>Accounting I</u> |
| BAN 223 | <u>Accounting II</u> |
| BAN 283 | <u>Computerized Accounting</u> |
| Total Hours in the Accounting Certificate of Proficiency is 12 Credits. | |

Graduates

Enrollment is slightly lower than anticipated, it does meet the ADHE viability standard. Additionally, there is almost no additional cost to operate this program. One or two instructors teach the courses which enroll students in other programs or the Information Systems Technology AAS.

| YEAR | Coding Graduates | |
|-------------------|------------------|-------|
| | ADHE Required | PCCUA |
| 2023 | 4 | 13 |
| 2022 | 4 | 9 |
| 2021 | 4 | 6 |
| 2020 COVID | 4 | 11 |
| 2019 | 4 | 3 |
| Total | 20 | 42 |

Note: Most students complete the CP while enrolled in the AAS in Information Systems Technology.

Total Course Enrollment

| Term | Enrolled BAN-103 | Enrolled BAN-213 | Enrolled BAN-223 | Enrolled BAN-283 | SSCH Generated |
|----------------|------------------|------------------|------------------|------------------|----------------|
| 2018FAL | 24 | 57 | - | 12 | 93x3=279 |
| 2019SPR | 19 | - | 32 | 2 | 53x3=159 |
| 2019FAL | 10 | 49 | - | 10 | 69x3=207 |
| 2020SPR | 11 | - | 27 | 17 | 55 x 3=165 |
| 2020FAL | 24 | 26 | - | 6 | 56x 3=168 |

| | | | | | |
|-----------------------|-----|-----|-----|----|------------|
| 2021SPR | 8 | 1 | 21 | 1 | 31 x 3=93 |
| 2021FAL | 15 | 43 | - | 13 | 71 x 3=213 |
| 2022SPR | 8 | - | 24 | 1 | 33 x 3=99 |
| 2022FAL | 10 | 33 | - | 8 | 51 x 3=153 |
| 2023SPR | 8 | - | 20 | 8 | 36 x 3=108 |
| 2023S1 | - | - | - | 1 | 1 x 3=3 |
| 2023FAL | 11 | 29 | - | 3 | 43 x 3=129 |
| Total Students | 148 | 238 | 153 | 82 | 1776 SSCH |

Note: Many students taking the Accounting classes are not working toward the CP but are only taking some of the courses to learn accounting skills. Also, students in other college programs enroll in the accounting courses.

Program Costs

It is difficult to calculate program costs by examining program enrollment. The program enrolls students from other business majors. One instructor and a Department Chair teach these courses for extra compensation. The courses would be offered even without a CP in accounting. Also, there are occasions when an independent study class is provided for students. This is most common in the summer or during a term when the course is not offered because Accounting I & II are only offered once a year.

Program Costs Calculations

| | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
|---------------|--------------------|---------|----------------|---------|---------------------|
| Personnel | \$6,600+ 206.25 | 6,600 | 6,600+\$412.50 | 6,600+ | 6,600 + \$412.50 |
| Benefits | \$2,246 | \$2178 | \$2,314 | \$2,178 | \$2,246. |
| Travel | 0 | 0 | 0 | 0 | 0 |
| Equipment | 0 | 0 | 0 | 0 | 0 |
| Supplies | 0 | 0 | 0 | 0 | 0 |
| Program Costs | \$9,052.25 | \$8,778 | \$9,326.50 | \$8,778 | \$9,258.50 |

Note: Independent study courses were offered in the following terms: Spring 2021 (2 courses), Spring 2022 (1 course), Summer 2023 (1 course).

Total Program Cost for five years was \$45,193

Average o Program Costs were \$9,038.60 per year.

Estimated Program Income

Tuition and fees are well below many other business programs. This is a Pell eligible program approved by DOE because it is embedded in an AAS. This is not a Secondary Center program and no high school students are enrolled for courses.

The total income is calculated by taking \$1,650 paid annually for tuition and fees x the number of graduates receiving CPs. The income is actually much higher than calculated.

| YEAR | PCCUA Tuition and Fees |
|---------------|---------------------------|
| | |
| 2023 | \$20,995 |
| 2022 | 13,995 |
| 2021 | 9,060 |
| 2020 COVID | 16,610 |
| 2019 | 4,395 |
| Total | \$65,055 |

It is difficult to determine the income for this program because many taking the courses are not receiving CPs in Accounting. Therefore, the number of graduates and their tuition rates were added. It is likely that this is a low-income estimate.

Income from Tuition and Fees for 2019-23

Program income over five years is \$65,055.

The average program cost \$13,011 per year.

Program Plans

The PCCUA Strategic Planning Committee has recommended maintaining and possibly expanding this program. It fits an important community need. Especially, because it offers computerized accounting which has resulted in larger classes for all four CP courses.